

**Massachusetts “18-65” Notice**

The Massachusetts “18-65” law allows any person who is 65 years of age or older, or 18 years of age or younger to have a savings and a checking account at a Massachusetts cooperative bank without having to pay a service, maintenance or similar charge.

Accounts covered by the 18-65 law are not subject to minimum balance requirements, a charge for a deposit or withdrawal, or fees for the initial order of subsequent refills of the basic line of checks offered by the bank.

However, the 18-65 law does allow a state-chartered bank to charge a reasonable fee, determined by the Division of Banks, when a payment has been refused due to insufficient funds, or when payment is made from the account despite insufficient funds.

Chapter 234 confirms that a Massachusetts bank may assess fees on such accounts for certain services in accordance with the bank’s published service charge schedule, including stop-payment orders, wire transfers, certified or bank checks, money orders, deposit items returned, transactions at electronic branches and through other electronic devices, and services not directly associated with the deposit, withdrawal or transfer of funds from such accounts.

**REGISTRATION FOR FEE EXEMPTION | DATE:** \_\_\_\_\_

I/We apply for fee exemption under Chapter 234, Mass Acts of Resolves. Under penalty of perjury, I/we certify that the information is correct.

SINGLE ACCOUNT

JOINT ACCOUNT

(1) Sign: \_\_\_\_\_ | Soc. Sec. No. \_\_\_\_\_

(2) Sign: \_\_\_\_\_ | Soc. Sec. No. \_\_\_\_\_

(1) Street Address: \_\_\_\_\_

City or Town: \_\_\_\_\_

Date of Birth: \_\_\_\_\_

Relationship: \_\_\_\_\_

ACCOUNT NUMBER: \_\_\_\_\_

- FOR BANK USE ONLY -

Approved by: \_\_\_\_\_ Date: \_\_\_\_\_